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**P R E S S R E L A S E 2 April 2004**

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# AGM decisions

**The Annual General Meeting of Ratos, which was held in Stockholm yesterday, made the following decisions.**

## **Dividend SEK 7.25**

The Annual General Meeting approved a dividend of SEK 7.25 per share. The record date will be 6 April and dividend payments through VPC are expected to be made on 13 April. Ratos shares will be traded without right to dividend from today, 2 April.

## **Board of Directors and Auditors**

The existing Board members Olof Stenhammar (Chairman), Lars Berg, Peggy Bruzelius, Göran Grosskopf, Arne Karlsson (CEO), Jan Söderberg and Per-Olof Söderberg were re-elected.

The Meeting decided to dismiss the previous auditors. Newly elected auditors are auditing firm KPMG Bohlins AB with Thomas Thiel as principal auditor for the period until the 2008 Annual General Meeting has been held.

## **Share buy-back**

The Meeting decided to authorise the Board, during the period until the next Annual General Meeting, to decide on buy-backs of the company's shares so that the company's holding at any time does not exceed 7% of all the shares in the company.

## **Reduction of share capital**

The Meeting decided that the company's share capital should be reduced by SEK 6,250,000 through cancellation without repayment of 500,000 B shares repurchased by the company. The purpose of the reduction is that the amount by which the share capital is reduced should be transferred to unrestricted equity.

## **Incentive programme**

The Meeting decided to issue a maximum of 250,000 call options on repurchased shares.

## **Söderberg Journalist Prize in Law**

At the conclusion of the Meeting the 2004 Söderberg Journalist Prize in Law was awarded. The prize is worth SEK 150,000 and was awarded to author and journalist Anders R. Ohlsson who works within the Swedish television company (SVT).

For further information, please contact

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Financial calendar from Ratos:

|                                       |                  |
|---------------------------------------|------------------|
| Interim Report January-March 2004     | 12 May 2004      |
| Interim Report January-June 2004      | 25 August 2004   |
| Interim Report January-September 2004 | 12 November 2004 |

*Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The net asset value of Ratos's investments is approximately SEK 8 billion. Ratos's holdings include Arcorus, Atle Industri, Bluegarden, Camfil, Dahl, DIAB, Dynal Biotech, Gadelius, Haendig, Haglöfs, HL Display, Industri Kapital, Intervect, Lindab, LRT/Tornet, Martinsson, Overseas Telecom, Q-Labs and Superfos.*