



Ratos AB (publ), Drottninggatan 2 Box 1661 SE-111 96 Stockholm Sweden  
Org nr/Corp. Id. no. 556008-3585, Tel +46 8 700 17 00 Fax +46 8 10 25 59 www.ratos.se

---

## P R E S S   R E L E A S E   20 November 2006

---

### **NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES, CANADA OR JAPAN**

*This announcement is not an offer for sale of shares in Lindab. Shares in Lindab have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. Any public offering of shares in Lindab will be made by means of a prospectus that may be obtained from Lindab and that will contain detailed information about the Company and management, as well as financial statements. Lindab and the selling shareholders do not intend to register the securities or conduct a public offering in the United States.*

# Lindab IPO

Lindab is going ahead with its planned IPO. The price range for the offer is set at SEK 93-110 per share. Ratos intends to sell up to 51% of its shares in Lindab in conjunction with the IPO, whereof up to 45% of Ratos's holding is part of the basic offering and the remaining 6% corresponds to an over-allotment option. Based on the consolidated value of Ratos's holding as of 30 September, the capital gain from the sale is expected to be SEK 1,000 million to 1,500 million. The final capital gain will be adjusted for Ratos's share of Lindab's profit until the date of the sale and exchange differences. The consolidated book value of Ratos's remaining holding will be between SEK 470 million and SEK 525 million, depending on how many shares are sold, based on the consolidated value as of 30 September.

For further information regarding the Lindab IPO, please visit [www.lindab.com/default.htm](http://www.lindab.com/default.htm)

For further information, please contact:

Arne Karlsson, CEO Ratos, +46 8 700 17 00

Anna-Karin Celsing, Head of Corporate Communications Ratos, +46 70 399 62 39

Kjell Åkesson, CEO Lindab, +46 431 850 00

Financial calendar from Ratos:

Year-end report 2006	22 February 2007
Annual General Meeting	11 April 2007
Interim report January-March	9 May 2007
Interim report January-June	21 August 2007
Interim report January-September	9 November 2007

*Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The equity of Ratos's investments is approximately SEK 9 billion. Ratos's holdings include Alimak Hek, Arcus, Anticimex, Bisnode, Bluegarden, Camfil, DIAB, GS-Hydro, Haendig, Haglöfs, HL Display, Hägglunds Drives, Inwido, Jøtul, Lindab, Medifiq Healthcare, Superfos and Other holdings.*