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# Bluegarden to become Intentia's partner within HRM

**Through a strategic partnership agreement Bluegarden and the Swedish company Intentia are creating a co-ordinated offering within human resource management systems. This agreement will allow Intentia's customers to integrate their business systems with one of the market's most recognised human resource management (HRM) systems.**

HRM systems integrated with business systems is an area with strong growth potential in the Nordic region. Customers are making increasing demands for systems solutions that can speedily simplify human resource processes, facilitate manpower planning and provide cost efficiency. Suppliers of systems solutions will therefore be forced to make substantial investments in order to create competitive products. So as to strengthen its service and delivery capability within HRM, Intentia has therefore decided to conclude a partnership agreement with Bluegarden AS.

The Norwegian company Bluegarden, which was acquired by Ratos at the end of 2003, is one of Scandinavia's leading suppliers of systems and services within payroll processing and HRM. With more than 250 employees the company has created a broad range of modern and functional products that are under continuous development to meet market demands. Bluegarden's product range will also provide Intentia's customers with a number of new services such as operation of HRM systems and outsourcing of payroll and HRM services.

The agreement provides a co-ordinated offering for the Scandinavian market and strengthens opportunities to provide solutions that cross national borders, an increasingly common demand in purchasing today.

As of 1 December, Bluegarden will take over 20 consultants from Intentia in Sweden, Norway and Denmark. Intentia will continue to be responsible for its commitments to customers with regard to products and services.

"Today's partnership agreement will allow Bluegarden's products to be offered to Intentia's customers in a natural way," says Svein F. Gullaksen, CEO of Bluegarden. "We have already shown that this type of partnership works well for both us and our customers."

"This partnership with Intentia marks a further step towards Bluegarden's and Ratos's aim to strengthen Bluegarden's position as a leading HRM supplier in the Nordic region," says Bo Jungner, Chairman of the Board of Bluegarden and Senior Investment Manager at Ratos.

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Financial calendar from Ratos:

Interim report January-September 2004	12 November 2004
Year-end report 2004	23 February 2005
Interim report January-March 2005	12 May 2005
Interim report January-June 2005	24 August 2005
Interim report January-September 2005	11 November 2005

*Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos thus offers stock market players a unique investment opportunity. The equity of Ratos's investments is approximately SEK 8 billion. Ratos's holdings include Arcorus, Atle Industri, Bluegarden, BTJ InfoData, Camfil, DIAB, Dynal Biotech, Gadelius, Haendig, Haglöfs, HL Display, Industri Kapital, Intervect, Lindab, LRT/Tornet, Martinsson, Overseas Telecom and Superfos.*